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Revolving EU Structural Funds to promote energy efficiency in the housing stock – the project idea

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KfW Bankengruppe in brief



- Promotional bank of the Federal Republic of Germany
- Founded in 1948
- Shareholders: Federal Republic of Germany (80%), German federal states (20%)
- Headquarters: Frankfurt am Main; branch offices: Berlin and Bonn
- Representative offices: around 50 offices and representations worldwide
- Balance-sheet total at the end of 2008: EUR 395 billion
- Financing volume 2008: EUR 70,6 billion
- 4.228 employees in 2008
- Rating: AAA/Aaa/AAA

KfW Bankengruppe

Environmental and climate protection



Environmental and climate protection is a major promotional priority!

- Total commitments in this sector in 2008:

	EUR 19.5 bn
➤ Förderbank and Mittelstandsbank	EUR 14.5 bn
➤ KfW Entwicklungsbank	EUR 1.7 bn
➤ KfW IPEX-Bank	EUR 2.6 bn
➤ DEG	EUR 0.7 bn
- Commitments in 2008 for:

➤ renewables	EUR 5.3 bn
➤ energy efficiency	EUR 8.1 bn

KfW Bankengruppe is one of the world's biggest financing institution for energy efficiency and renewable energy

Promotion of energy efficiency in the housing sector: Results of KfW's programmes



Commitments

- From 1990 until 2008 a loan volume of more than 51 billion EUR was committed; efficiency measures in app. 2,9 m homes were financed



Effects regarding CO₂-reduction

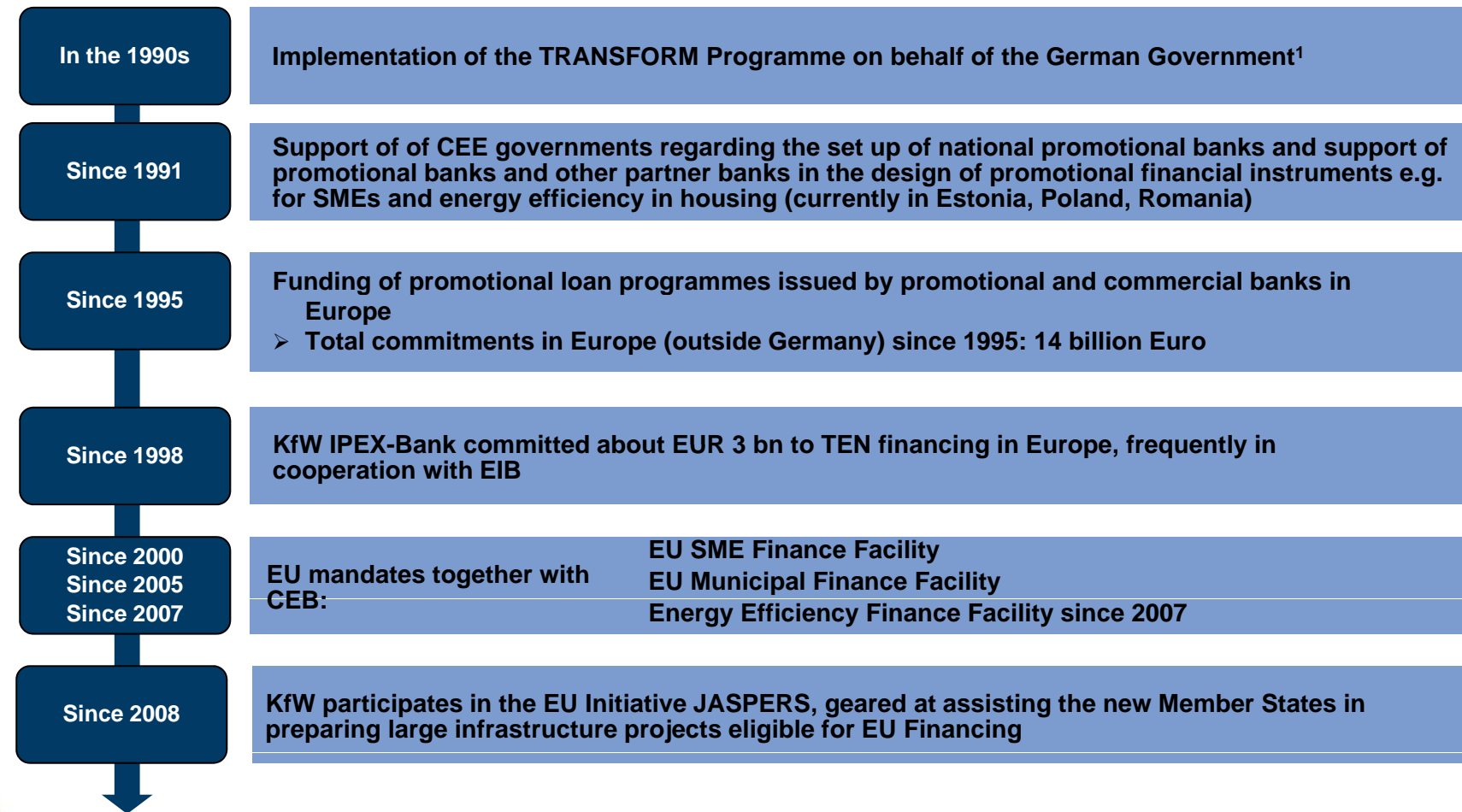
- The investments financed from 2006 until 2008 achieved a permanent reduction of 2,4 million tons per annum in CO₂ emissions¹



Effects on the labour market

- In 2008 about 221,000 jobs could be safeguarded for at least one year, especially in the construction industry¹

KfW's experience in Europe/CEE



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